



Council Action Form

MEETING DATE	Wednesday, June 15, 2016			
TITLE	NEW BUSINESS ITEM B: PUBLIC HEARING Consider an Ordinance Approving an Additional Appropriation (Ordinance 2016-20)			
SUBMITTED BY	Dax Norton, Town Manager Matt Sumner, Clerk/Treasurer			
	Department:			
MEETING TYPE	Work Session Executive	Regular	Special	Retreat
AGENDA CLASSIFICATION	Consent	Presentation	Unfinished Business	New Business
	Ordinance	Resolution	Employment Contract	Proposal
ORDINANCE/RESOLUTION (New ordinances or resolutions assigned a new)	1st Reading	2nd Reading	PUBLIC HEARING	3rd Reading
	Ordinance #: 2016-20		Resolution #:	
CONTRACTS (Contracts must be previously signed by vendor for submission)	Contract Required: Yes No		Signed Contract Attached: Yes No	
APPROVALS/REVIEWS	Department Head - Dax Norton		Budget/Finance	
	Assistant Town Manager		Legal Counsel - Steve Unger	
	Town Manager		Other: Clerk/Treasurer	
BACKGROUND(Includes Description and justification)	This ordinance approves the appropriation of unappropriated funds. The majority of the funds are the revenue received from the State via SEA 67 (\$1,503,000 Road Project Money). Other funds include an additional appropriation of \$55,000 from the Parks Fund Cash Reserve to use for the potential purchase of a mobile stage. This would be combined with funds from the town general fund. This will leave \$100,000 in the Parks Cash reserves. Staff and financial consultants are comfortable with this request and the impact on the Parks Fund Balance.			

BUDGET AND FINANCIAL IMPACT (Includes project costs and funding sources)	Budgeted \$:	0
	Expenditure \$:	
	Source of Funds \$:	SEA 67 funds, Parks Cash Reserve
	Additional Appropriation #:	2
	Narrative:	See above
Resolution and Ordinance Only)	Hold 1st Reading	
	Not Hold 1st Reading	
	Approve on Second Reading	
	Deny Approval	
PROJECT TIMELINE		
STAFF RECOMMENDATION (Town Council reserves the right to accept or deny recommendations)	Staff recommends approval.	
SUPPLEMENTAL INFORMATION (List of all attachments)	Ordinance	